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NEW JERSEY STATE
BOARD OF ACCOUNTANCY

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APRIL 29, 2003

FILED

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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION OR :	Administrative Action
REVOCATION OF THE LICENSE OF :	
:	
THOMAS F. WRABACK, CPA :	CONSENT ORDER
:	
TO PRACTICE PUBLIC ACCOUNTANCY IN :	
THE STATE OF NEW JERSEY :	

This matter was opened to the New Jersey State Board of Accountancy upon receipt of information that on July 9, 2002, respondent, without admitting or denying the allegations of the accompanying Complaint, entered into a Consent Order with the Securities and Exchange Commission (SEC) barring respondent from practice as an accountant before the SEC (with respondent having the right to apply for reinstatement after five (5) years) and ordering him to pay a civil penalty in the amount of \$60,000.00. Specifically, respondent was charged with participating in a

fraudulent scheme at the direction of Physicians Computer Network's (PCN) former President and Chief Operating Officer to manipulate the reported financial results of PCN.

Respondent, without admitting or denying the allegations of the SEC Complaint, wishing to voluntarily surrender his license to practice public accountancy, and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of the within Order,

ACCORDINGLY, IT IS ON THIS 29th DAY OF August, 2003

ORDERED AND AGREED:

1. That respondent shall have leave to surrender his license to practice public accountancy, as defined in N.J.S.A. 45:2B-44 ("public accountancy"), in the State of New Jersey with prejudice to seeking reinstatement prior to five years from the date of entry of the within Order, at the Office of the State Board of Accountancy, 124 Halsey Street, 6th Floor, Newark, New Jersey. Such surrender shall be made contemporaneously with respondent's tendering of this executed Order to the Board and shall be deemed a revocation.

2. That contemporaneously with the surrender of his license to practice public accountancy, respondent shall cease

and desist the practice of public accountancy as defined in the State of New Jersey and shall not hold himself out as a CPA.

3. Respondent shall pay the Board's costs of investigation in this matter which shall be determined upon submission of an Affidavit of Costs from the Board's Executive Director.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Herbert Lipman
Herbert Lipman, C.P.A.
President

I have read the within Order and understand its Terms. I consent to its Entry and agree to be bound by its terms.

Thomas Wraback CPA
Thomas Wraback, C.P.A.